

## PA Resources signs credit facility of USD 125 million

**The oil and gas company PA Resources AB has entered into a USD 125 million corporate finance facility agreement with Standard Bank.**

The new credit facility replaces an existing facility of USD 30 million and represents an extension by USD 95 million to USD 125 million (corresponding to approximately SEK 875 million). This one year facility is to be refinanced with a structured financing.

"The new credit facility is a result of the Group's continuing refinancing efforts and will be used to support PA Resources continued production growth in West Africa", says Ulrik Jansson, President and CEO at PA Resources AB.

"We are very pleased to extend our existing relationship with PA Resources through this facility. Standard Bank has been impressed with the management team's successful execution in both development and exploration of the portfolio assets", stated Peter Heintzelman, Director Oil and Gas at Standard Bank's London office.

*Stockholm, 28 September 2009*

*PA Resources AB (publ)*

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**PA Resources AB** (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For further information, please visit [www.paresources.se](http://www.paresources.se).

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