

## Exercise of convertible bonds in PA Resources AB

**On 10 September 2009, 2,930,697 new shares in PA Resources AB (publ) were registered with the Swedish Companies Registration Office as a result of completed conversions of PA Resources' convertible 2008/2014.**

On 10 September 2009, 2,930,697 new shares in PA Resources AB (publ) were registered with the Swedish Companies Registration Office as a consequence of convertible bonds with a nominal value of SEK 46,891,152 being exercised for conversion. The conversion price is 16 SEK per share.

Following the conversions, PA Resource's share capital is SEK 79,722,350.50 divided on 159,444,701 shares. The total loan amount of outstanding convertible bonds amounts to SEK 1,117,220,880 after the conversion.

The registered share capital increase relates to applications for conversion filed during the first week of September 2009. The conversion period runs throughout the month of September.

The new shares are listed on the Oslo Stock Exchange and NASDAQ OMX Nordic Exchange Stockholm, after the new shares are registered with the Companies Registration Office.

*Stockholm, 11 September 2009*

*PA Resources AB (publ)*

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**PA Resources AB (publ)** is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, please visit [www.paresources.se](http://www.paresources.se).