

PA Resources' subsidiary achieves ISO 14001 certification

The oil and gas group PA Resources announces that its wholly-owned UK subsidiary, PA Resources UK Limited, has achieved certification to the international standard for environmental management, ISO 14001:2004 (E).

The certification is a demonstration that PA Resources UK Limited has an environmental management system that meets the requirements of the ISO 14001:2004 (E) standard. The independent accreditation bureau URS Ltd. has during the certification process undertaken a thorough audit of the company's environmental management system as applied to both office-based activities and exploration and appraisal operations on its oil and gas licences. PA Resources is actively planning seismic acquisition and drilling projects offshore the United Kingdom as well as in the Netherlands, Denmark and Greenland over the next several years.

PA Resources regards the ISO 14001 certification as an important step in developing its capability with respect to health, safety and environment (HSE) management, to achieve continual improvements and to protect the environment, its assets, employees, subcontractors and the communities around its operations.

Ulrik Jansson, President and CEO at PA Resources AB commented "This is an important step in the development of our UK subsidiary which manages PA Resources' activities in the UK, Netherlands, Denmark and Greenland. This is a way of progressively building our capability and systems in the area of health, safety and environment. The certification also reinforces our 'licence to operate' oil and gas licences in these countries".

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For additional information, please contact:

Ulrik Jansson President and CEO, PA Resources AB Telephone: +46 70 751 41 84, +46 8 21 83 82 E-mail: info@paresources.se

or

Graham Goffey Managing Director, PA Resources UK Telephone: +44 (0) 203 322 0100 E-mail: ggoffey@paresources.uk.com

PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, please visit www.paresources.se.