



Public Affairs

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## **Tibnor sells its Industrial Supplies Group**

Tibnor, 85 % owned subsidiary of SSAB, has come to an agreement that by 1 June 2001 Tibnor sells its Industrial Supplies Group to the Swedish company Ahlsell.

Total sales of the Industrial Supplies Group during 2000 amounted to fully SEK 1,300 million with a profit after financial items of SEK 36 million.

The transaction leads to a capital gain improving the profit after financial items for the SSAB Group by slightly more than SEK 100 million. The net debt of the SSAB Group is reduced by some SEK 400 million.

A condition for the transaction is the approval by the Swedish Competition Authority.

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