

FOR IMMEDIATE RELEASE

Sergel Kredittjänster and Billiant offer new solution for payment of m-commerce services

Stockholm, Sweden, 12 June 2001 -- The solution of Sergel Kredittjänster and Billiant will simplify the billing process for operators and service providers, both within the fixed and mobile area. The first customer to implement the new solution is Telia Mobile.

One supplier – one solution

Today many players in the telecom industry choose not to invest in support systems. Instead they choose ASP solutions, which means renting an application with the functions needed. Sergel Kredittjänster and Billiant now offer a joint service to simplify the process. This new service provides customers with a turnkey solution for all questions regarding billing and business services within the telecom area through one supplier.

- When discussing with several industry representatives, we have seen that our solution enables operators to actually try new business models without taking a financial risk. The operators are only paying for the services they use, in other words, one incurred cost per invoice. This means that they don't need to invest in a support system, says Anders Ericsson, CEO Billiant AB. This kind of partnership is an important market channel for Billiant.

Covers the entire process

Today, Sergel Kredittjänster has a large customer base that is offered invoicing of traditional telecom and Internet services. Billiant is offering billing software for packet-based services through a license model. The two companies are now joining forces and co-operate to offer billing solutions for GPRS, UMTS, broadband and Internet services. The service comprises the entire process from data collection, to invoicing, to ledger and bookkeeping. Two types of payment models are offered: real-time payment, i.e., the amount is withdrawn from a pre-paid account, for example cash card for mobile telephony; or traditional invoicing, i.e., an invoice is sent out afterwards.

- For us it is important to be able to offer complete services without having to develop all the advanced software required for each step of the payment process ourselves. The co-operation with Billiant means that we today can offer billing of packet-based services, says Magnus Melberg, CEO Sergel Kredittjänster. Furthermore, we want to grow with our customers towards new technology and services.

The implementation of the new service has already started for the first customer, Telia Mobile. For Telia Mobile the service will include collection, pricing and invoicing for an m-commerce service. The joint solution will, in the first place, be sold through Sergel Kredittjänster's existing marketing organization. Discussions are conducted with additional customers that have a need of these services.

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About Billiant AB

Billiant AB designs, develops, and markets leading edge billing software and services. The target customers are packet-based communication service providers, like Broadband Operators and Mobile Service Providers, as well as portals. Billiant has a very solid ownership backing. Main investors are WireEdge Ventures (www.wireedge.com) and Northzone Ventures (www.venture.no). Today Billiant employs approximately 30 people, and will during 2001 expand to around 60. Billiant is operating on the European market with headquarters in Stockholm, a design center in Gothenburg, a local sales office in Madrid, and is now aggressively expanding through establishing more offices in Europe.

For further information: www.billiant.com

About Sergel Kredittjänster AB

Sergel Kredittjänster offers special adjusted services within credit control, billing, invoice service, debt collection and insolvency. Furthermore, consultation and education. Sergel Kredittjänster is a part of the Telia group and is an authorized member of The Association of Swedish Debt Collectors.

For further information: www.sergelkredit.se