

## **TietoEnator acquires oil&gas consultants**

TietoEnator, the Nordic region's largest, and leading European company within high value-added IT services, continues to strengthen its position within the oil & gas industry by acquiring the Application Management/Outsourcing company Kantate BSP AS in Stavanger, Norway. The company has thirty employees who, through the acquisition, are transferred to TietoEnator.

The energy industry represents an important focus area within TietoEnator. The company's involvement within oil & gas, nationally and internationally, is managed and developed in Norway. With 15 years of experience in Norway's major industry, TietoEnator is the largest IT consultancy company within the oil & gas market in Norway, and in selected areas - world leading.

- The acquisition of Kantate BSP AS is a natural consequence of our ambitious growth strategy, where we constantly seek candidates that can supply and strengthen our position within the oil & gas industry, says Trond Arve Pettersen, Vice President of Oil & Gas in TietoEnator.

Kantate BSP AS has focused its business within the oil&gas sector. In addition to its considerable industry knowledge, the company adds an important contribution to TietoEnator with its expertise within Application Management and outsourcing.

Application Management and adjoining services represent the largest and most important area of the IT service supplies to the oil&gas industry, in Norway and internationally. Within this area lies the key to growth. We are very happy that Kantate BSP AS is joining our team. The company is a strategically interesting player with expertise within this crucial business area, says Trond Arve Pettersen.

Kantate BSP AS is situated in Stavanger – the centre of the oil & gas industry in Norway – where TietoEnator also is located with its main office for the oil & gas sector. The company has established customer relationship with several major players within the industry, such as Smedvig and Norske Shell.

The new operation will be organized under the business area Production & Logistics.

For further information, please contact:

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With a staff of 10,000 and annual net sales of 1.1 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, finance, the public sector and the forest industry.

[www.tietoenator.com](http://www.tietoenator.com)

**Kantate BSP AS** is an Application Management/Outsourcing-company with 30 employees. The company provides services within the oil&gas industry and is located in Stavanger, Norway. The company has a strong key customer focus and more than 90% of its business is conducted within the oil&gas industry.

Kantate BSP AS provides expertise and solid methodology within its focused areas.