

TietoEnator acquires e-specialists

TietoEnator, the Nordic region's leading supplier of IT services, has acquired Fasett.Blå. With the recent acquisition of Kantate BSP AS, this amounts to a total growth of 40 employees to TietoEnator's oil & gas division in Stavanger, Norway.

TietoEnator's involvement in the field of oil & gas, nationally and internationally, is managed and developed from Norway. With 15 years of experience in Norway's major industry, TietoEnator is the largest IT consultancy company within the oil & gas market in Norway and world leading in selected areas.

The acquisition of the IT company Fasett.Blå represents an important contribution to TietoEnator Oil & Gas – especially within Internet/web-solutions.

Fasett.Blå is a young, profitable company with 11 employees, which last year met a profit margin of 16,5 %. The company has specialised its services within the oil & gas market, and has focused its business in communication and design, Internet/web-solutions and e-learning. TietoEnator has co-operated with Fasett.Blå in several projects the last two years. The company has won several awards within communication and design, both nationally and internationally.

- Within a few days, TietoEnator has acquired 40 new specialists within oil & gas. Fasett.Blå is an exciting company that contributes with valuable knowledge and services. The company conducts business with the largest international oil companies within important communication and information areas, says Trond Arve Pettersen, Vice President of TietoEnator Oil & Gas.

- The acquisitions of Fasett.Blå and Kantate BSP AS, represent a considerable strengthening of our position in our home market. Strong relations with our key customers nationally is a crucial condition for being able to grow internationally, says Trond Arve Pettersen.

The last couple of months TietoEnator Oil & Gas strengthened its representation outside the Nordic region by establishing offices in London and Aberdeen.

For further information, please contact:

Trond Arve Pettersen, Vice President for Oil & Gas in TietoEnator
+47 51 96 30 00, +47 915 80 174
trond-arve.pettersen@tietoenator.com

Per Bakseter, Country Manager Norway
+47 22 07 60 00 +47 913 69 043
per.bakseter@tietoenator.com

With a staff of 10,000 and annual net sales of 1.1 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, finance, the public sector and the forest industry.

www.tietoenator.com

Fasett.Blå is a Internet/web company with 11 employees. The company provides services within the oil & gas industry, specialising in communication and design, Internet/web solutions and e-learning. Fasett.Blå is localised in Stavanger, Norway.

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