



Press Release

Stockholm June 13, 2001

Clarification on insider sales of shares in Song Networks Holding AB

Yesterday, 12 June, a news ticker reported insider sales of 140,000 shares in Song Networks Holding AB (NASDAQ: TEUR, OM Stockholm Stock Exchange: TEUR).

Song Networks would like to clarify that Tommy Ekström, chief technical officer (CTO) and one of the company founders, sold these 140,000 shares into a private capital insurance fund. These shares continue to be held by Tommy Ekström but are no longer subject to insider regulation.

Further information, please contact:

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About Song Networks (former Tele1 Europe) (NASDAQ: TEUR, OM Stockholm Stock Exchange: TEUR) Song Networks is a rapidly expanding data, internet and telecommunications operator with activities in Sweden, Denmark, Finland and Norway. The company provides broadband solutions for data, internet and voice, to large and mid-range businesses in the Nordic region. Song Network is currently the only pan Nordic data, internet and telecommunications operator investing in local access networks with broadband capacity. The company is constructing networks in the 80 largest cities in the Nordic region. The access networks, which are linked by a long-distance network, will be one of Europe's fastest data and internet super-highways with an initial capacity for customers of up to one gigabit. The company was founded in 1995 and has around 1000 employees. The head office is in Stockholm and there are an additional 24 offices located in the Nordic region. For further information: www.songnetworks.net