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Daimler Chrysler in Spain closes deal with ReadSoft

ReadSoft's Spanish subsidiary has signed a deal with Daimler Chrysler in Spain. Daimler Chrysler will install ReadSoft's Eyes & Hands INVOICES and the initial value of the order amounts to more than 100,000 USD.

Eyes & Hands INVOICES is ReadSoft's award-winning and self-learning software that captures, interprets and verifies handwritten and printed information on invoices. Daimler Chrysler in Madrid has decided to rationalize the processing of hundreds of thousands of paper invoices, which is why they have now turned to ReadSoft.

"Daimler Chrysler is a huge international group of companies and if this project in Spain meets their expectations we hope that this cooperation will expand to other countries as well. For several years Volvo has been an INVOICES customer and this second reference will improve our chances to sell to other global car manufacturers," comments Jan Andersson, MD of ReadSoft.

By using ReadSoft's self-learning technology, Daimler Chrysler will save time and money. ReadSoft's Eyes & Hands INVOICES builds own templates and quickly learns where to look for the relevant information on the scanned invoice.

Wolfgang Minet, MD at Daimler Chrysler in Spain comment's why they choose ReadSoft's products for automatic data capture:

"I am very pleased with this order and convinced that Eyes & Hands INVOICES will improve the quality of our internal management workflow. Furthermore, we will also be able to give better service to our suppliers."

For more information, please contact:

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ReadSoft is the market leader in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in Sweden, Norway, Denmark, Germany, France, Spain, Italy, The UK, The US, Chile, Brazil and Australia. The annual growth, for the last five years, has been approximately 70%. In 2000 the turnover was 31 MUSD. In May the Swedish business magazine Veckans Affärer awarded ReadSoft the title "IT-Company of the year 2001".