

Press Release from AU-System
For immediate release

AU-SYSTEM ADJUSTS FULL-YEAR FORECAST FOR 2001

Stockholm, Sweden - June 14, 2001 - AU-System is currently seeing tangible effects from a general slowdown in the telecom industry. For 2001, the company therefore expects an organic revenue growth of about 25 percent and a decrease of margins compared to 2000. Earlier an organic revenue growth of about 40 percent and an improvement of margins were expected for 2001.

In light of the above the company will now, with immediate effect, carry out an action program with focus on profitability and increased sales efforts. The program consists of the following main actions:

- Staff reductions of about 30 persons
- Cancellation of all subcontractor agreements, in total 40 persons
- Concentration of Italian operations to Milan
- Internal savings

“The uncertainty in the market regarding an economic slowdown currently makes it difficult to predict the short-term future,” says Tomas Franzén, President and CEO of AU-System. “We remain positive about the long-term growth potential of our market due to the company’s current market position combined with unique expertise around emerging technologies within IT and telecommunications.”

The action program will be fully implemented during the third quarter and is expected to generate cost savings of approximately SEK 50 million in 2001. The interim report for the second quarter will be presented on August 21, 2001.

For additional information, please contact:

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About AU-System

AU-System is a leading Mobile Internet consultancy. Through the subsidiary SandbergTrygg, the company also offers integrated services for marketing communications. Major clients include Ericsson, Telia, Scania, MeritaNordbanken and Singapore Telecom. AU-System was established in 1974 and currently employs more than 1,000 staff in offices in Sweden, the U.K., Italy, the U.S., Thailand and Singapore. AU-System is listed on Attract40 of Stockholmsbörsen, under the symbol AUS. For more information, please visit www.ausystem.com.