

Ericsson signs USD 850 million frame agreements in China

Today, Ericsson will sign frame agreements valued at USD 850 million over three years in Jiangsu province, China. The agreements, which include equipment and services for GSM, CDMA and Multi-Service Networks, are with Jiangsu Mobile Communications Co. Ltd., China Unicom Jiangsu Branch and China Telecom Group Jiangsu Corporation.

"The Jiangsu Provincial Government highly appreciates Ericsson's outstanding achievements in the development of the information industry in Jiangsu Province," said Mr. Hui Liang Yu, Party Secretary, Jiangsu Province. "We have a strong confidence in Ericsson and that is why Ericsson is chosen."

"The signing of the frame agreements shows a continued strong development for Ericsson in China and Asia," said Kurt Hellström, President & CEO, Ericsson. "We are confident that the market will continue to develop in a positive way."

Ericsson is shaping the future of Mobile and Broadband Internet communications through its continuous technology leadership. Providing innovative solutions in more than 140 countries, Ericsson is helping to create the most powerful communication companies in the world.

Read more at http://www.ericsson.com/press

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