



FOR IMMEDIATE RELEASE

03 February 2011

**CONFERENCE CALL TO PRESENT FOURTH QUARTER
AND FULL YEAR RESULTS 2010**

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, will publish its financial results for the fourth quarter and full year 2010 at 13:00 CET, on Thursday, 10 February 2011. The Group will host a conference call at 15:00 CET.

**Hosts: Hans-Holger Albrecht, President and Chief Executive Officer
Mathias Hermansson, Chief Financial Officer**

To register for the conference call, please use the following link:

<http://www.mtg.se/en/Investors/Conference-calls/Registration/>

The dial-in number to join the conference call will be available upon registration. The conference call will also be webcast in 'listen-only' mode on MTG's website.

For further information, please visit www.mtg.se or contact:

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator in the Nordic region.

Modern Times Group MTG AB

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 09.00 CET on 03 February 2011.