



Global Trucks

Press Information

NEW PRESIDENTS APPOINTED AT VOLVO TRUCKS NORTH AMERICA AND MACK TRUCKS INC.

Volvo Global Trucks has appointed new presidents at its North American operations, Volvo Trucks North America and Mack Trucks Inc.

Mr. Michel Gigou has been appointed President of Volvo Trucks North America. He will report to the President of Volvo Truck Corporation. He will remain in his current position as Senior Vice President and a member of the Volvo Global Trucks management team.

Michel Gigou has many years' experience in the car and truck industry. Since 1996 he has been President and CEO of Mack Trucks Inc. and from 1991, until joining Mack, Mr. Gigou was Managing Director of Renault UK.

New President of Mack Trucks Inc.

He will be replaced as President of Mack Trucks Inc. by Mr. Paul Vikner. Mr. Vikner will report to the President of Volvo Global Trucks and be a member of the management team.

Paul Vikner joined Mack in 1995 as Senior Vice President, Sales and a member of the management team. In 1996 he was appointed Executive Vice President, Sales and Marketing. Prior to this he held several senior positions in leading truck companies in the United States.

Both appointments take effect in early July.

"We will have two very competent, highly motivated people with broad experience of the American truck industry taking charge of our demanding operations in North America. This will be to the benefit of our customers, our dealers and our employees", says Tryggve Sthen, President and CEO of Volvo Global Trucks.

For further information, please contact:

Jennifer Downes, Volvo Global Trucks: tel +46 31 667021, +46-70-206 7021

Claes Claeson, Volvo Truck Corporation: tel +46-31-66 39 08

John Mies, Mack Trucks, Inc.: tel +1-610- 709 35 91

Volvo Global Trucks is a business area of the Volvo Group. Volvo Global Trucks comprises Mack Trucks Inc., Renault V.I. and Volvo Truck Corporation, as well as 3P, which is responsible for Product planning, Procurement and Product Development for the three brands. Volvo Global Trucks is Europe's largest and the world's second-largest manufacturer of heavy trucks, with an annual output of over 180,000 vehicles and a presence in 185 countries.