

Press release

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TransAtlantic is awarded a long-term contract by ENI Norge

TransAtlantic has been awarded a four year contract by ENI Norway for the ice strengthened AHTS vessel Njord Viking, which is currently under construction at the Astilleros Zamakona shipyard in Spain. The Anchor Handling Tug Supply Vessel (AHTS) will support exploration and development operations in the Barents Sea including the Goliat field. Commencement of the charter is scheduled for May 2011. The total contract value for the four year contract is about NOK 430 M.

The Njord Viking is part of series of four vessels designed for working in the harsh environment and the Arctic. It is equipped with a de-icing system that will prevent icing during the harsh Northern winter seasons. The Njord Viking complies with the latest oil recovery rules (NOFO 2009). The vessel also has standby class according to Det Norske Veritas (DNV) rules. The Njord Viking is equipped with a covered ROV hangar and a ROV launching system. Njord Viking will be equipped with a 170 BHP work ROV mainly to be used during pre-laying of mooring systems. The vessel will also perform towing and anchor handling work during rig moves, standby and supply services to the Mobile Offshore Drilling Unit Scarabeo 8 when necessary.

The Goliat field is located 52 nm offshore northern Norway and the support base for the operation will be Hammerfest. The water depth at the Goliat field is being approximately 370 meters.

For more information please contact CEO Stefan Eliasson or Vice President Åke Rohlen, phone +46(0)304-67 47 00.

Rederi AB Transatlantic is a leading Swedish shipping company. Operations are organized into two business areas: Offshore/Icebreaking and Industrial Shipping. Ships fleet consists of 38 vessels, three anchor handling vessels in order to be delivered 2010/2011, and ships chartered for shorter periods. The company has about 1 100 employees. Its shares are listed on the NASDAQ OMX Stockholm Small Cap segment.