



Press Release

Stockholm, 18 June 2001

NeoNet Links Leading Agency Brokerage, Capital Institutional Services, to European Exchanges

NeoNet, a leading provider of real-time equity trading services for institutional investors and broker-dealers, announced today that Capital Institutional Services, Inc. (CAPIS), a leading independent institutional agency broker-dealer, will connect to NeoNet's electronic execution network for direct trading access to European exchanges.

"NeoNet's direct access model fits our business strategy as an agency broker, providing anonymous, quality electronic execution in the most efficient way possible," said James Morrow, CAPIS' Senior Vice President and Director of Electronic Trading. CAPIS has been expanding its international business, and NeoNet's solution provides the smartest model we've seen for accomplishing this directive."

CAPIS will be able to extend its client-based FIX capabilities all the way to Europe's leading electronic exchanges by connecting to NeoNet's FIX-enabled network for trade order routing and post-trade reporting.

"NeoNet is focused on bringing to global clients, such as CAPIS, electronic trading access directly to the world's equity markets," said Peter Gaffney, president of NeoNet's U.S. operations. "We are very pleased to have a forward-thinking trading operation like CAPIS as a client of NeoNet"

About Capital Institutional Services

A leading U.S. institutional brokerage firm specializing in global Agency block trading and advanced order execution solutions for asset managers and Plan Sponsors, CAPIS has successfully developed and provided an array of products and services specifically tailored to the institutional marketplace since 1977. CAPIS executes all trades on an agency basis, eliminating any conflict of interest; and Plan Sponsors, investment managers and broker-dealers have come to trust CAPIS for its expertise in directed brokerage and commission recapture relationships.

Other services CAPIS offers include: expertise in electronic trading; third-party research and consulting; execution services; correspondent relationships and trading in equity, fixed income and international markets. CAPIS is a member of the New York Stock Exchange, American Stock Exchange and the National Association of Securities Dealers and maintains offices in Dallas, New York, and London. For more information, visit www.capis.com.

For further information, please contact:

Torvald Bohlin
CEO of NeoNet
Tel. + 46 8 454 15 39
torvald.bohlin@neonet.se

Peter Gaffney
President U.S. operations
+1 212 980 7600
peter.gaffney@nnsec.com

NeoNet is a leading provider of real time equity execution services for institutional investors and broker-dealers. Through its electronic execution network NeoNet provides its clients with efficient, secure and anonymous access to currently over 50 % of the equity market capitalization in Europe. NeoNet focuses on providing single access to multiple securities markets worldwide. Currently NeoNet has clients in eleven countries including the U.S. NeoNet has over 60 employees with offices in Stockholm and New York and is listed on Stockholmsbörsen.

NeoNet AB (publ), P.O. Box 7545, SE-103 93 Stockholm, Sweden
Tel: +46 8 454 15 00, Fax: +46 8 10 40 84
www.neonetsecurities.com