

## Stanley Miller appointed Chairman of the Board of Directors of Net 1

Net 1, a leading provider of mobile broadband in Scandinavia, announced that Stanley Miller, board member of MTS and former CEO of KPN Mobile International, has been appointed as Chairman of the Board of Directors.

Mr. Miller, commenting on his appointment, said: "This is a great opportunity to be working with one of the fastest growing and most dynamic telecoms companies in Europe and I look forward to contributing to the company's future development. I am excited to help develop the business and position Net 1 as a leading provider of mobile broadband in Scandinavia".

Per Borgklint, CEO of the Company, commented, "We are excited to have Stan join as our Chairman given his 20-year experience and track record in the telecommunications and media industry. We just finalized the roll-out of a new state of the art network provided by Ericsson and will participate in the up-coming spectrum auctions. Stan joins us at the perfect time to help us bring Net 1 to the next level".

Jorg Mohaupt from Access Industries commented, "We are delighted to have Stan as Chairman of Net 1. Stan has proven time and again that he can grow strong businesses very quickly and create significant shareholder value. We believe his skills will prove invaluable as we continue to build this Company".

Mr. Stanley Miller was born in 1958. From 1998 to 2010 he worked at Royal KPN, Netherlands. During that time, he served in a number of top leadership positions, including CEO of KPN Mobile International, CEO and Chairman of the Supervisory Board of E-Plus and CEO and Chairman of the Board of BASE in Belgium. From 1991 to 1997, Mr. Miller held senior corporate and operational positions at NetHold, including CEO of Telepiu, Italy. Prior to that, he served as the Group General Manager at Electronic Media Network (M-NET) in South Africa and the Netherlands. Mr. Miller has over 22 years' experience in both telecommunications and media. He has successfully launched and turned-around businesses in both industries, recently creating significant value for Royal KPN and M-Net.

Mr. Miller served as a member of the Board of Directors of Royal KPN, Hutchison 3G UK Ltd, IP Global Net NV and VESTA Technologies and is currently a board member of MTS.

## **About Net 1**

Net 1 is a telecom operator providing 3G mobile broadband internet access and VoIP telephony for consumers and businesses in Denmark, Norway and Sweden. Net 1 is the only operator to provide quasi nation-wide population coverage with an offshore reach above 60 kilometres. Net 1 operates a highly efficient low frequency CDMA 450 Mhz network using new state of the art Ericsson equipment.



Priority service customers such as police, ambulances, coast guard, and Red Cross reflect the superior performance, coverage and reliability of the services provided by Net 1.

Net 1 is owned by Access Industries. For more information, please visit our website at www.net1.se

## **About Access Industries**

Access Industries is a privately held, U.S.-based industrial group with long-term holdings worldwide. Access' industrial focus spans three key sectors: natural resources and chemicals; telecommunications and media; and real estate.

Founded in 1986 by Len Blavatnik, an American entrepreneur and philanthropist, Access is an international industrial concern with strategic investments in the United States, Europe and South America with corporate offices in New York, London and Moscow. Access' holdings include a number of market-leading companies. For more information, please visit our website at www.accessindustries.com

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