

TietoEnator expands banking and financial business operations in the Danish market

TietoEnator has entered an agreement to acquire 75% of the shares in the Danish company IT+. IT+ operates mostly in the banking sector and is the leading Danish provider of integration competencies and components within the secure and personalised e-business framework.

IT+ is situated in Århus but expects to establish an office in Copenhagen. The company employs 19 people and this financial year, ending on 30 June, looks to net sales of approximately 1.2 million euro. The company's customers include major Danish banks.

The banking and finance sector is one of TietoEnator's key businesses. TietoEnator's objective is, together with IT+, to develop partnership relations with customers in the Danish financial market.

- Our competitive edge lies in a thorough knowledge of the financial markets, but also in mastering new technologies. IT+ naturally complements our network both geographically and in terms of technological know-how, states Jukka Rosenberg, who is responsible for Finance Sector's Nordic Partner business.

- By joining one of Europe's leading IT companies within the financial sector, IT+ will be able to undertake larger national projects as well as projects across national borders, says Martin Møller, Managing Director at IT +.

The services of TietoEnator Finance Sector are based on a strategic partnership with our customers. Finance Sector's solutions business concentrates on key technologies and the goal is, via Europe, to be a global e-finance solutions provider. In addition to netbanking solutions, Finance Sector also commands strong expertise in payment systems and selected capital market solutions. Finance Sector operates in 11 different countries with a network of over 1700 experts and over 300 customers world-wide. TietoEnator Finance Sector is the leading partner for the banking and finance sector in Northern Europe.

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