

FOR IMMEDIATE RELEASE

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METRO APPOINTS NEW MANAGING DIRECTOR OF NORDIC OPERATIONS

Metro International S.A. ("Metro"), the leading international free daily newspaper group, today announced that it has appointed Anders Kvarby as Managing Director of its Nordic Operations, which comprise the three editions that make up the largest morning newspaper in Sweden as well as the Helsinki edition in Finland. Mr Kvarby will start work for Metro in October 2001. Staffan Samuelsson, the current Managing Director of Metro Sweden, will be leaving the Group.

Anders Kvarby has worked in the free newspaper industry for 15 years, most recently as the CEO of Gratistidningar i Stockholm AB, which publishes and distributes 2 million copies of 30 free weekly newspapers in the Stockholm area.

Pelle Törnberg, President and CEO of Metro International, commented: "We would like to thank Staffan for his significant contribution to the Group and wish him every success in the future."

"Anders has a wealth of experience in the free newspaper business, which will be invaluable to us as we build on the success in our Swedish operations and bring our Finnish operation to profitability. Sweden remains the model for our international roll-out and offers significant potential for further sales growth and incremental profitability."

Anders Kvarby explained: "Metro International is something totally new in the publishing world and it is a global concept. I was attracted to Metro by the opportunity to work in a company which is expanding rapidly into new markets while continuing to grow strongly in its core markets".

Metro International S.A. 'A' and 'B' shares are listed on the NASDAQ National Market and on the Stockholmsbörsen O-List under the symbols MTROA and MTROB.

For further information, please visit www.metro.lu, email info@sharedvalue.net or contact:

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Metro International S.A. publishes and distributes 19 editions of its free daily newspaper in 14 countries: Stockholm (Metro), Prague (Metro), Gothenburg (Metro), Hungary (Metro), the Netherlands (Metro), Helsinki (Metro), Malmö (Metro), Santiago (MTG), Philadelphia (Metro), Zurich (Metropol), Toronto (Metro), Rome (Metro), Buenos Aires (Publimetro), Milan (Metro), Warsaw (Metropol), Athens (Metrorama), Montreal (Metro), Barcelona (Metro Directo) & Boston (Metro).

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