

Press release

19th June 2001

HEXAGON FINANCED FOR FUTURE EXPANSION

When Hexagon acquired the US based Brown & Sharpe with subsidiaries all over the world, SEB Merchant Banking, Debt Capital Markets, got the commission to arrange a new financing of the Hexagon group.

Hexagon signed on 13th June 2001 a five year syndicated USD 255m loan agreement (a Multi Currency Revolving Credit Facility).

The new facility will partly be used to repay the previous facilities, but will also give the group a financial base for the future expansion of its business.

The following banks participate in the new syndicate:

- SEB Merchant Banking
- Danske Bank A/S
- Nordea
- Postgirot Bank AB (publ)
- Svenska Handelsbanken AB (publ)
- SWEDBANK - FöreningsSparbanken AB (publ)
- Nykredit Bank
- Vereins- und Westbank AG
- LB Kiel

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Hexagon AB is a multinational engineering group with the long-term ambition of positioning itself as number one or number two within its strategies sector. The operation is divided into four business areas: Hexagon Automation, Hexagon Engineering, Hexagon Wireless and Hexagon Metrology. The group's targets are to increase earnings per share after tax by at least 15 per cent p.a., and achieve a return on capital employed higher than 15 per cent over the business cycle. Current turnover amounts to more than 7 SEK billion p.a.