

PROHA PLC Stock Exchange Bulletin June 20, 2001 at 9.45 a.m.

PROHA PLC SELLS ITS SHARE OF LOCALEYES FINLAND LTD

Proha sells its remaining share of LocalEyes Finland Ltd. to LocalEyes Ltd, a subsidiary of the Italian Opera Multimedia S.p.A. A year ago Proha spun off its localization operations to a new company called LocalEyes Finland Ltd, of which Opera Multimedia purchased a 51% holding. In accordance with the agreement signed now, Proha sells the remaining share of its holding in LocalEyes Finland for the price of EUR 314,000. LocalEyes Finland will thus become a 100% subsidiary of LocalEyes Ltd.

PROHA IN BRIEF

Proha is a globally operating, growing and profitable software company. Its key business areas are Project Management (Artemis), Financial Management (Accountor), and ASP services based on Internet Technologies (Intellisoft). The proforma net sales of the Proha Group was EUR 82.2 million in 2000. Over 4/5 of the net sales originates from outside Finland. The Group employs nearly 700 people over 450 of whom work abroad.

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