

TietoEnator enters Czech market in Telecom

TietoEnator enters the Czech IT market by founding a new joint venture company together with the owners of ISS Czech s.r.o. The business of the new company called TietoEnator ISS a.s. is based on the IT related business of ISS Czech. The new company will provide high value-added IT services to Telecom operators. The deal includes an agreement under which TietoEnator will acquire 100 % of TietoEnator ISS in the future. Last year ISS Czech had a turnover of approximately 100 million CZK (EUR 2.9 million). The company has 95 employees.

Telecom is one of TietoEnator's areas of focus on a global level. By joining forces with an already well-established local company TietoEnator will enter the Czech market and strengthen its position on the Telecom related IT market in Central Europe.

The Czech Republic is an interesting and extremely swiftly developing country offering challenging opportunities for Telecom companies and their partners. By combining strong Nordic based know-how in the Telecom industry with the best local expertise, the new TietoEnator ISS has strong growth possibilities.

TietoEnator ISS will focus on providing high-value-added IT services for Telecom operators, consultation, system integration, projects and development services. Its main areas of competence include CRM, billing, eBusiness and ERP solutions.

The company has four locations in the Czech Republic. Its main customer at present is Czech Telecom.

For further information, please contact:

TietoEnator, Peter Lindgren, Vice President Telecom & Media, tel. +46 708277140

TietoEnator, Timo Cavén, Vice President Telecom & Media, tel. +358 40 5057303

ISS Czech, Libor Horalek, Branch Manager, tel. +420 2 5731 1077, +420 602 416 477

With a staff of 10,000 and an annual turnover of 1.1 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, banking and finance, the public sector and the forest industry.

www.tietoenator.com

ISS Czech s.r.o. is a Telecom oriented software house and system integrator with branches in four locations within the Czech Republic, Ceske Budejovice, Brno, Prague and Plzen. The company's turnover for this year is expected to total approximately 110 million CZK (EUR 3.2 million). The company employs 95 people. ISS Czech is focussed on the areas of custom-made software development, CRM, Business Intelligence, eBusiness, ERP solutions and production control systems.

www.iss.cz

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