

Press Release

June 20, 2001

Telia sells shares in Vodafone

Telia has today sold 80 million of the shares in Vodafone. The total proceeds from the sale of this block is approximately SEK 1.9 billion.

When the Irish telecom operator Eircom disposed of its mobile business, Eircell, the shareholders of Eircom were offered shares in Vodafone as consideration. Telia, which indirectly holds 14% of Eircom, consequently on May 13 received 146.5 million Vodafone shares. Telia had earlier undertaken not to sell those shares until June 12, 2001.

Regards, Telia's Press Office