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Press release

HEXAGON STREAMLINES ITS BUSINESS IN DENMARK

The by Hexagon wholly-owned danish subsidiary PMC Technology A/S, which is a part of the Hexagon business area Automation, disposes its transmission business to Nomo Kullager AB, a subsidiary of Axel Johnson International AB. The disposal will be concluded on 1st of September.

The disposed business has a turnover of approximately 28 DKK million p.a. and employs 12 persons.

The disposal is a step in Hexagons strategy of focusing its operations on four business areas. The transaction makes it possible for Hexagon Automation to concentrate its Danish operation into hydraulics, geared- and electrical motors, pneumatics, compressors and compressed air for the wind power industry and other Danish industry. In addition to manufacturing and distribution, PMC also develops a concept for aftermarket services within hydraulics.

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***Hexagon AB** is a multinational engineering group with the long-term ambition of positioning itself as number one or number two within its strategies sector. The operation is divided into four business areas: Hexagon Automation, Hexagon Engineering, Hexagon Wireless and Hexagon Metrology. The group's targets are to increase earnings per share after tax by at least 15 per cent p.a., and achieve a return on capital employed higher than 15 per cent over the business cycle. Current turnover amounts to more than 7 SEK billion p.a.*