

Press release 20 June 2001

Cell Network's new share issue fully subscribed

The previously announced new share issue with preferential rights for shareholders in Cell Network AB (publ) has been completed.

The new share issue was fully subscribed to, in total 90.522.952 shares. Cell Network has thus raised 272 MSEK before costs. Through the new issue the number of shares will increase from 90.522.952 to 181.045.904.

"We are pleased that the new share issue has been carried through as planned. This creates the conditions needed for us to continue building a profitable and more focused Cell Network," says CEO Niklas Flyborg.

During the new share issue H&Q Technology has been the financial advisor to Cell Network.

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