



FOR IMMEDIATE RELEASE



28 February 2011

Changes in the number of voting rights

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that the total number of Class A shares has decreased from 6,636,813 to 6,410,852 in February, following the reclassification of 225,961 Class A shares into Class B shares. The total number of Class B shares has therefore increased from 59,705,311 to 59,931,272. The total number of outstanding MTG shares therefore remains unchanged at 66,342,124. MTG also holds a total of 1,065,000 Class C shares and the total number of issued MTG shares remains unchanged at 67,407,124.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. As a result of the reclassification, the total number of voting rights has decreased from 127,138,441 to 125,104,792. The total amount of voting rights excluding the Class C shares held by MTG amounts to 124,039,792. The total share capital remains unchanged at SEK 337,035,620.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 33 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator in the Nordic region.



For immediate release

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 17.00 CET on 28 February 2011.