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## Press release

### **AAK appoints new country manager in China and opens sales office in Shanghai**

AAK – the world's leading producer of high value-added speciality vegetable oils and fats – expands its operations in China. The Group is pleased to announce the appointment of Mr Rick Luo as Country Manager for China and the establishment of a sales office in Shanghai, China.

Mr Rick Luo is appointed as Country Manager for AAK's China operations effective as of 1 March 2011. He has more than 10 years of experience from the baby food industry, including a position as Manager of Operational Business Development for Pfizer Nutrition's China operations.

*"I am very pleased that we have succeeded in finding the right person for this very important job. Rick Luo comes with a very good track record and will – with a lot of very relevant experience – lead the way in creating more value for our customers and our company in China", says Torben Friis Lange, Vice President AAK and Business Area President.*

The opening of our China office is an important part of AAK's growth strategy, "AAK Acceleration". We want to be a global partner with a strong local presence to service our global and local customers. Local presence in this important market is crucial to our long-term growth and to strengthen our innovative platform in close cooperation with our customers.

*"We are very pleased to be able to announce that we will strengthen AAK's presence in China with a dedicated country organization. This will significantly strengthen our ability to supply existing and potential new customers with our speciality oils and fats solutions and developing the good contacts already established in the Chinese market. This has also been requested by many of our Chinese customers. Our customers within Food Ingredients and Chocolate & Confectionery Fats value AAK as a strong and long-term business partner and we want to grow our business based on this foundation", says Torben Friis Lange, Vice President AAK and Business Area President.*

Additional information is available at [www.aak.com](http://www.aak.com).

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*AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com).*