

## Pressrelease June 27, 2001

### H&Q Private Banking in new partnership with Union Bancaire Privée, UBP

H&Q Private Banking and the Swiss banking group Union Bancaire Privée, UBP, have entered a close partnership. The companies will offer each other's services, including asset management and financial planning. H&Q Private Banking offers UBP's funds as part of its product range. The partnership between the two companies, both of which operate in private banking, is now being deepened.

UBP is one of Europe's leading private banks with recognized expertise in private banking and institutional asset management, with 30 branches in Europe, the USA, Asia and Latin America.

"We are excited to have found such a prestigious partner in Scandinavia and look forward to a long lasting and beneficial cooperation, especially for our clients," says Guy de Picciotto, Chief Executive Officer of Union Bancaire Privée.

"Our clients will now have full access to one of the financial market's global networks. The agreement will also give UBP a stronger foothold in the Swedish market. We have great hopes for this partnership," says Per Axman, head of H&Q Private Banking.

Both companies are specialists in advisory services and management of capital. UBP also offers a complete range in financial planning that will strengthen H&Q Private Banking's vigorous efforts in that field.

"The fact that both H&Q Private Banking and UBP work with the same philosophy and with solutions that are entirely tailored to the investment aims and needs of the individual client for long-term planning, makes the partnership logical," says Per Axman about the new partnership.

For more information, please contact Per Axman, head of H&Q Private Banking, on mobile number +46 70 486 17 62.

*Hagströmer & Qviberg (H&Q) is a leading investment bank with a focus on IT and Telecom.*

*H&Q finances IT and Telecom companies and supports those who create, build and finance growth - entrepreneurs and also companies and foundations. The business involves mainly research, advisory services, equities and derivatives trading, asset management and financial planning, and is conducted within the business units H&Q Technology and H&Q Private Banking. H&Q attracts clients from many countries worldwide.*

*The company's head office is in Stockholm. Business is also conducted in five further Swedish cities and from Oslo, New York, San Francisco and Luxembourg. H&Q has 350 employees.*

*The company is listed on the Stockholm Stock Exchange (HAGQ.ST).*