

Studsvik acquires decommissioning business in Germany

On July 1, 2001, Studsvik, through its subsidiary SINA Industriservice GmbH Co.KG, a part of the Industrial Services Strategic Business Unit, will be acquiring the operations of Baumann Nuklear-Service GmbH. The turnover of the operations in 2001 is expected to be about SEK 25 million. Through the acquisition Studsvik will increase its market share in decommissioning in Germany. The acquisition will have a positive impact on Studsvik's earnings already in 2001.

Baumann, with its operations in Hanau, outside Frankfurt, employs about 45 people, and is one of the leading companies in the decommissioning (dismantling) of nuclear facilities in Germany. The company carries on operations within dismantling, health physics, decontamination and waste management. The business has been in operation for over 10 years and was established and developed by the present owner.

The operations will be part of SINA, which is one of the companies within Studsvik's strategic business unit Industrial Services, with a total turnover of about SEK 400 million.

SINA holds a leading position in the market for decontamination, health physics and dismantling in the German nuclear industry. Before the acquisition SINA had a turnover of about SEK 200 million and employed about 450 people.

"The acquisition of the Baumann operations strengthens Studsvik's position in the growing German decommissioning market", says the head of the Strategic Business Unit Bertil Johansson. "The German market will grow considerably when the decommissioning of the oldest nuclear power plants starts in the next few years."

"We will raise our level of technical competence in dismantling of nuclear facilities with the acquisition. In addition our already dominant position in health physics will be strengthened", says Kjell Westerberg, President of SINA Industriservice GmbH Co KG

For further information please contact:

Kjell Westerberg, President, SINA Industrieservice GmbH Co KG,
tel. + 49 7231 38 08 01.

Bertil Johansson, Executive Vice President, Strategic Business Unit Studsvik Industrial Services, tel. +46 31 15 40 54 or +46 709 67 71 00

Facts about Studsvik

Studsvik is a high-tech company, focusing on the nuclear power industry and nuclear medicine. Business is conducted through four Strategic Business Units (SBUs): **Nuclear Technology, Waste & Decommissioning, Industrial Services** and **Nuclear Medicine**

Nuclear Technology offers products and services related to nuclear power plant operation. These include the testing and analysis of nuclear fuel and materials, computer codes for reactor operation, consulting and instrumentation for the measurement of radiation. Activities are dependent on Studsvik's nuclear reactors and specialist laboratories, located outside Nyköping.

Waste & Decommissioning

Waste & Decommissioning treats low and intermediate level waste from nuclear reactors and provides services for the dismantling of nuclear facilities. European operations focus on the treatment of low level waste in Studsvik's incineration and melting facilities located outside Nyköping. US operations, conducted at Studsvik's facilities in Erwin, Tennessee, include volume and weight reduction of ion-exchange resins from commercial nuclear power plants in the USA.

Industrial Services

Industrial Services mainly provides services to the nuclear power industry and also offers services to other industries. Operations include decontamination, health physics/personal dosimetry, chemical cleaning and dismantling of nuclear facilities as well as process cleaning. Activities have historically been concentrated to Sweden. However, since the German company, SINA, was acquired in 1998, the German business accounts for more than a half of the SBU's income.

Nuclear Medicine

Nuclear Medicine provides a number of nuclear-related products and methods for medical use. The range includes a method for the treatment of brain tumors and a number of radioisotopes.