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CLARIFICATION; Court found for Nordea in tax case in Norway

The English, Finnish and Norwegian version of the press release from Nordea plc states that the future tax savings of up to approximately NOK 750 million "...will be reported as income in the financial statement for the second quarter 2001."

This is correct with respect to the financial statement for Christiania Bank. In the Nordea Group consolidated accounts the court ruling will be accounted for by adjusting the Group's goodwill related to Christiania Bank.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through six business areas: Retail Banking, Corporate and Institutional Banking, Asset Management, Investment Banking, Life Insurance and Pensions and General Insurance. The Nordea Group has nearly 10 million customers, 1,260 bank branches and 125 insurance service centres in 22 countries. The Nordea Group is a world leader in Internet banking, with more than 2.4 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.