

Press release Stockholm 29 June, 2001

Management changes at Song Networks

Song Networks Holding AB (NASDAQ: SONW, OM Stockholm Stock Exchange: SONW) announces that Claus Jacobsen, the current MD of Song Networks A/S in Denmark will start as Group Vice President Network & Operations for the holding company in Sweden. The new MD for the Danish company will be Lars Netterstrøm, the current deputy MD at Song Networks A/S.

Lars Netterstrøm will take over as MD of Song Networks A/S in Denmark. Lars Netterstrøm has had extensive experience of IT and communication technology at Burroughs, Telia A/S and, most recently, Song Networks A/S, which he helped to start up three years ago. He holds a Bachelor of Science degree from Københavns Teknikum.

Claus Jacobsen will move to the group level company where he will be Group Vice President Network & Operations. This includes complete responsibility in the Nordic region for network construction, existing infrastructure, implementation of new connections to the network, plus the IT and billing systems. Claus Jacobsen was MD at Song Networks A/S from August 1998. Prior to that he was President of Telia A/S and Unisource Business Networks A/S in Denmark.

"We are very pleased to announce that Lars Netterstrøm will be the new MD of our Danish operation," says Ivar Strömberg, CEO of Song Networks. "His vast knowledge of the sector make him highly suitable to continue to establish Song Networks as the leading supplier of data and telecom services for Danish businesses. We are also very happy to welcome Claus Jacobsen to the group level to take charge of networks and operations in the Nordic region. Claus has extensive experience and knowledge of the business, which will serve him well as he develops an efficient organisation for the construction, maintenance and operation of our network and services."

Lars Netterstrøm will take over as MD of Song Networks A/S on 1 July 2001, when Claus Jacobsen will move to Song Networks Holding. As MD of the Danish operation, Lars Netterstrøm will join the Group management team.



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About Song Networks (NASDAQ: SONW, OM Stockholm Stock Exchange: SONW)

Song Networks, formerly known as Tele1 Europe, is a rapidly growing data, Internet and telecoms operator active in Sweden, Denmark, Finland and Norway. Its business concept involves offering broadband solutions for data, the Internet and telephony to large and medium-sized companies in the Nordic Region. Song Networks is currently the only pan-Nordic data, Internet and telecoms operator investing in local access networks with broadband capacity for companies. Expansion is taking place in the 80 biggest towns and cities in the Nordic Region. The access networks, which are linked with long-distance networks, will become one of the fastest highways in Europe for data and Internet traffic, with an initial capacity of up to one gigabit for customers. The company was founded in 1995 and now employs more than 1000 members of staff. Its head office is in Stockholm, and the company has 27 offices all around the Nordic Region. For more information, please see www.songnetworks.net