## TIETOENATOR CORPORATION PRESS RELEASE 29 JUNE 2001 1.00 PM 1(1)

## Major IT challenges in a liberalised gas market

A liberalised gas market requires IT solutions that are designed and prepared for new commercial gas arrangements. In a recent bid, TietoEnator confirmed its strong international standing by winning the prestigious job to provide complete gas management solutions for the BP West and East of Shetland pipeline.

The Norwegian Government's decision to better comply with the coming EU directive on Energy means that each company has to sell its own gas in a competitive market. The oil & gas companies in Norway need to quickly adapt to the new situation.

TietoEnator has over the past years systematically developed IT solutions for a liberalised gas market. From its oil & gas headquarter in Stavanger, Norway, TietoEnator provides market leading IT solutions for the European gas market.

"There is an immediate need to change means to allocate correctly delivered gas quantities according to the prevailing sales contracts", says Trond Arve Pettersen, Vice President TietoEnator Oil & Gas.

From working with such solutions in Norway, UK, Netherlands and USA as well as remote markets such as Philippines, Vietnam and Egypt, TietoEnator has built a unique knowledge.

Reliability and flexibility are two important reasons for several customers to select TietoEnator Energy Components for their gas management, allocation and attribution system for their gas transportation systems. Also, NAM - the major Dutch gas supplier, is looking to TietoEnator as their IT partner in preparing its system portfolio for the liberalised gas market.

"With the commercial concept, Energy Components, TietoEnator can cover the whole value chain from reservoir to sales point. The West and East of Shetland commercial gas arrangements (the so called Magnus EOR (Enhanced Oil Recovery) Project), now being implemented in Energy Components, is representative for what TietoEnator expects in a more liberalised market", says Henning Stokke, manager of Energy Components.

TietoEnator has over the past years developed the Energy Components product and systematically built gas management skills. Last year a new office was opened in London in order to come closer to the UK gas market, and recently another office was opened in Aberdeen this year.

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With a staff of 10,000 and annual net sales of 1.1 billion euros, TietoEnator is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, finance, the public sector and the forest

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