



AB Volvo

## Press Information

### **VOLVO RECEIVES PAYMENT FOR MITSUBISHI**

**Volvo has today received USD 297 M (SEK 3,200 M) as payment for the sale of its 3.3-percent holding in, and all rights and obligations relating to, the Mitsubishi Motor Company (MMC). This was enabled by the fact that all the prerequisites and approvals for the sale of the shareholding to DaimlerChrysler have been attained.**

Volvo intends to use the payment now acquired to finance the development of a future medium-heavy trucks program.

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*The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aircraft engine components. The Group also provides complete solution for financing and service. The Group has about 78,000 employees, production in 25 countries and operations are carried out in more 185 markets. Annual sales of the Volvo Group amount to nearly SEK 200 billion.*