

New Sigma extends cooperation with Ericsson

The new Sigma AB, which is being built on the operations of the former Sigma Group's E-Solutions business area, has signed a Letter of Intent with Ericsson Sverige AB to acquire the Ericsson consulting unit, Mobile Business Solutions, based in Norrköping. This unit has 38 consultants, who work with various corporate customers, such as the Swedish Meteorological and Hydrological Institute (SMHI) and the Municipality of Norrköping.

The Ericsson team of consultants will be incorporated within the Sigma subsidiary, Sigma Relations AB, to form a regional office in Norrköping. The registered office of Sigma Relations AB, which has 22 personnel, is located in Linköping.

Cecilia Malmqvist, President of Sigma Relations:

“Through this acquisition, we strengthen our overall position in the region, as well as our relations with Ericsson. The new team of consultants contributes a range of qualified skills in such fields as operations development, project management, IT architecture and systems development.”

New Sigma AB focuses on digital business-supporting consulting services to development-intensive customers in a global economy. Services are provided through three business areas: Business Solutions, IT Solutions and Network & Wireless Solutions. The new Group has about 1,300 employees at 35 niche subsidiaries in Sweden and several other countries (www.sigma.se).

The former Sigma AB (publ) changed name on June 12, 2001 to Teleca AB (publ), which is listed on the O-List of the Stockholm Exchange. Teleca is comparable to the former Embedded Solutions business area within Sigma. During a transition period, new Sigma AB is included within Teleca as an independent subsidiary group. Sigma AB will be spun off after summer 2001 and be a separately listed company on the O-List.

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