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Vattenfall sells real estate in Stockholm to IVG

In accordance with Vattenfall's decision to focus on its core business an agreement has been reached with the German real estate company IVG concerning the sale of property in Stockholm.

The transaction comprises property with a lettable area of approximately 80 000 square metres.

Vattenfall will continue to rent the main part of the buildings. The sales price is SEK 617 million.

IVG, with approximately 3 billion euros in real estate assets in ten European countries, is one of the leading European real estate companies.

Vattenfall's advisor in this transaction has been Leimdörfer & Partners AB.

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Vattenfall's vision is to be a leading European energy company. The Nordic region, Poland and Germany are its domestic markets. Today, Vattenfall generates power and supplies energy solutions to several million customers in the Nordic region and northern Europe. The largest electricity customers are industrial plants and energy companies. Vattenfall's main products are electricity, heat and natural gas, as well as network, consulting and maintenance services. The Group's net sales in 2001 are calculated to around SEK 70 billion.