

Press release

INTERIM REPORT 1 JANUARY - 30 JUNE 2001

HIGHLIGHTS OF THE PERIOD JANUARY - JUNE 2001

- Profit after financial items rose 85 per cent to MSEK 1,034 (558).
- Over the past 12-month period, return on shareholders_ equity amounted to 32 per cent and earnings per share to SEK 36.
- Profit in project development increased by 71 per cent to MSEK 355 (207) and the margin strengthened to 9.5 (7.4) per cent.
- Property sales of MSEK 2,670 (1,134) provided capital gains of MSEK 702 (258) after continued substantial sales in the second quarter
- Repurchase of 7.5 per cent of the company's shares for around MSEK 600 in the second quarter.

This and earlier press releases are also available at <u>www.jm.se</u>

JM AB, a public limited company listed on the Stockholm Stock Exchange, is Sweden's leading residential developer. JM has around 2,600 employees in Sweden, Norway, Denmark and Belgium, and an annual turnover of approximately SEK 8 billion. The company's core business is project development of residential and commercial properties in central areas of growth markets. JM's operations are characterized by a focus on quality and the environment.

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