

Press Information

For immediate release

Contacts:

Anders Lidbeck President & CEO Telelogic AB

Phone: +46 40-17 47 00 Fax: +46 40-17 47 47

E-mail: anders.lidbeck@telelogic.com

Catharina Sundelin

Director of Information & Investor Relations

Telelogic AB

Phone: +46 40-17 47 30 Fax: +46 40-17 47 47

E-mail: catharina.sundelin@telelogic.com

Telelogic receives order from leading European bank

MALMÖ, Sweden, July 2, 2001 – Telelogic (Stockholm Stock Exchange:TLOG), the world-leading provider of solutions for advanced software development, today announced that it has received and order with a leading European bank worth \$0.9 million (2.1 MDEM). The deal includes licenses and maintenance of Telelogic Synergy, Telelogic's change management tool, to be used in the customer's SAP project.

"This contract is a strong evidence of Telelogic's increased presence within the financial sector.", says Anders Lidbeck, President and CEO for Telelogic. "Our strategy is to gradually extend our business into new segments where advanced software development plays and important role in the business. Bank and insurance companies face the same challenges in advanced software development as the communication industry. We expect to further increase our presence in this segment during the year."

About Telelogic (Stockholm Stock Exchange/TLOG)

Telelogic is a leading global supplier of solutions for advanced software development. By providing integrated best-of-breed products and professional services for the end-to-end software development lifecycle, Telelogic enables organizations to improve quality and predictability, while reducing time-to-market and overall costs. Built on an open architecture that ensures interoperability with other leading third-party solutions, Telelogic's products are based on international standardized languages and notations. Telelogic participates in 3GPP, Bluetooth SIG and OMG to monitor and help create future communication technologies and visual software development languages.

Named by Forbes Magazine as one of the 300 Best Small Companies in the world, Telelogic is a public and rapidly growing company headquartered in Malmö, Sweden. According to the Venture Development Corporation 2000 report Telelogic is the leading solution supplier in the



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embedded market, and Telelogic DOORS has been named the market leader for requirements management in the Standish Group's 2000 report.

Customers include Airbus, Alcatel, BMW, Boeing, British Telecom, Cisco, DaimlerChrysler, Deutsche Bank, Ericsson, Lockheed Martin, Lucent Technologies, Motorola, NEC, Nokia, Philips and Siemens.

Telelogic's worldwide presence includes offices in Asia, Australia, Europe and North America. For more information about Telelogic and how it can benefit your development efforts, visit the website at www.telelogic.com.

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