

PRESS RELEASE July 03, 2001

NOVESTRA INVESTS IN BLOKKS AB

AB Novestra has together with Industrifonden acquired in total 44.4 % in Blokks AB, the former Globala Hårdvarubolaget AB, through a directed new issue. Blokks is a company engaged within Broadband Services Infrastructure. Blokks has developed a product platform for the residential gateway and internet home device market, for example a Set-Top-Box for IP TV and for streaming media such as video-on-demand. The investment will enable Blokks to aggressively commercialise the product platform.

"As previously announced, we focus our investments towards network technology and network services. The residential gateway market is positioned to become one of the major growth areas in the next few years and there are substantial potential synergies between Blokks and our portfolio company Multilet AB. These synergies will be explored by the management of both companies in the near future" says Novestra's President, Mr Thomas Åkerman.

About AB Novestra

AB Novestra is one of the leading independent venture capital investment companies in the Nordic region with focus on companies providing enabling services and technologies for the communications industry. Novestra's portfolio of companies includes B2 Bredband AB, Comintell Holding AB, Continuum Group Ltd, Iquity Systems Inc, Multilet AB, Netsurvey AB, PowerNet AB, Qbranch AB and Strax Holding Inc. Novestra's shares are listed on the O-List of Stockholmsborsen.

For information regarding AB Novestra, please see www.novestra.com
For information regarding Blokks AB, please see www.blokks.com