



Press release

New managing director in Spain

Onesto New Wave S.A., which is a completely owned Spanish subsidiary of New Wave Group AB (publ), has recruited Stefan Bodin as managing director.

Stefan Bodin most recently was the managing director of the Spanish subsidiary of Merkant. Before that, he was for several years active within the Swedish Trade Office in Madrid.

Stefan Bodin will assume his post 9 July 2001.

Borås, 5 June 2001

New Wave Group AB (publ)
Torsten Jansson

For further information, please contact:

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The New Wave Group in Brief

New Wave is a clothing company that creates, acquires and develops brands in the leisure industry. New Wave operates in two business areas; in the corporate profiling market, selling to independent profiling companies, and the retail market, selling mainly to sportswear retailers. By operating in both of these market sectors, the Group achieves co-ordination advantage and a better risk spread. The Group's best-known brands are Clique, Craft, Grizzly, James Harvest Sportswear, New Wave, Printer Active Wear and Pax.