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Press Release Västra Frölunda, Sweden, March 16, 2011

## ARTIMPLANT EMPLOYS KJELL THÖRNBRING AS CHIEF FINANCIAL OFFICER

Artimplant employs Kjell Thörnbring as Chief Financial Officer (CFO). Kjell is B.Sc. in Business Administration from the University of Gothenburg and has most recently worked as CFO at Din Bostad Sverige AB (publ), which was acquired by Fastighets AB Balder (publ). He was formerly CFO at Borås Wäfveri AB (publ), CEO at Elanders AB (publ) and has held a number of other finance manager positions. Kjell starts working at Artimplant during the second quarter 2011.

Hans Rosén, CEO of Artimplant comments:

"Kjell Thörnbring has vast business experience as CFO in public companies which will strengthen the management of Artimplant. I am very pleased with the recruitment."

## For further information, please contact:

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## **Artimplant**

Artimplant's mission is to restore the health of patients by offering medical professionals degradable implants that help the body to heal. Artimplant is a medical technology company that restores health through the development, production and marketing of degradable implants that regenerate body functions and improve quality of life. Our products are made from Artelon®, a biomaterial developed by the Company. Artimplant produces implants for the treatment of osteoarthritis and the reinforcement of weakened soft tissue. The Company's products are sold through licensees and own sales under the Artimplant brand take place through agents and distributors. Artimplant is a public company listed on the NASDAQ OMX Stockholm Exchange in the Small Cap segment and in the Healthcare sector.

## Forward-looking statements

This press release contains forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting the Company's business including increased competition; the ability of the Company to expand its operations and to attract and retain qualified professionals; technological obsolescence; general economic conditions; and other risks detailed from time to time in the Company's filings.

This is information which Artimplant shall make public pursuant to the Swedish Financial Instruments Act and the Swedish Securities Exchange and Clearing Operations Act and/or stock market agreements. Information was made available for publication on March 16, 2011 at 2pm (CET).