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## **PartnerTech to Manufacture Euro Coining Presses**

**PartnerTech has concluded a manufacturing agreement with SCAN COIN, which develops, produces and sells coin and bill handling equipment. The agreement involves responsibility for all production, as well as testing of a large number of complete coining presses. The estimated value of the agreement is SEK 25 million.**

The introduction of the Euro has generated large demands for SCAN COIN products. Beginning next January 1, the 12 EMU countries will conduct all transactions in the common currency. As a result of the transition, there is an enormous need for new coining presses.

In the words of Per Enocson, SCAN COIN logistics manager, "We see PartnerTech as an excellent partner to help us deal with rapidly rising volumes. PartnerTech has a proven track record of professional expertise and great flexibility – both of which are extremely important to us."

PartnerTech CEO Mikael Jonson adds, "We're very pleased that our IT/mechatronics market segment is beginning to show rapid growth. It's also exciting to be part of the revolution that the changeover to the Euro is bringing about."

Production is slated to start during August at PartnerTech's plant in Ljungby.

SCAN COIN is a leading global supplier of advanced self-service and back-office systems for cash handling. Founded in 1966, the company has affiliates in most of western Europe and representatives in more than 100 countries around the world. With some 400 employees, SCAN COIN has its head office in Malmö.

PartnerTech AB develops and manufactures electronics products under contract for leading growth companies, primarily in telecom infrastructure, IT/mechatronics, and medical equipment. The group, which has some 900 employees in Sweden and abroad, is quoted on the Attract 40 list of the Stockholm Stock Exchange.

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