

**SAAB**

PRESS INFORMATION

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Saab announces the sale of Celsius Aerotech Inc. to Reliance Aerotech Inc.

Saab AB announced today the sale of its wholly owned subsidiary Celsius Aerotech Inc. to Reliance Aerotech Inc. with headquarters in USA.

- This is a further step in Saab's refining its activities after the procurement of Celsius, said Gert Schyborger, Group Senior Vice President of Saab.

Celsius Aerotech Inc. with operations in Nashville, Tennessee and Teterboro, New Jersey, provides comprehensive aircraft maintenance and modifications, aircraft painting and overhaul and repair of numerous aircraft components for the regional and corporate market. Celsius Aerotech is a designated approved dealership for many components and airframe manufacturers.

Reliance Aerotech Inc. with operations in the USA and Canada is an independent provider of technical and maintenance, repair and overhaul services for the regional, commercial and business aviation markets. With the new acquisition the Reliance group of companies has more than 300 000 square feet of hangar and operations facilities and a workforce of more than 450 people.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.

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