



Press Information

For immediate release

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Telelogic receives largest design project ever with large European telecom company

MALMÖ, Sweden, July 10, 2001 – Telelogic (Stockholm Stock Exchange:TLOG), the world-leading provider of solutions for advanced software development, today announced that it has signed an agreement with a large European telecom company worth \$4.6 million (50 MSEK). Telelogic will take the full responsibility for optimization of the customer's GSM system. The project is aiming at further strengthening the customer's strong market position. It will start during the third quarter and will run for nine months. A smaller part of the deal value is related to licenses for Telelogic Tau that will be used in the project.

"A project of this size in the current business climate strongly shows that our customers still prioritize rationalization and improved efficiency of the development process.", says Anders Lidbeck, President and CEO for Telelogic. "Telelogic takes the full responsibility for a newly started project where we combine advanced development tools with high industry knowledge. This combination is one of Telelogic's unique strengths and has resulted in the market leading position we have today."

About Telelogic (Stockholm Stock Exchange/TLOG)

Telelogic is a leading global supplier of solutions for advanced software and systems development. By providing integrated best-of-breed products and professional services for the end-to-end software development lifecycle, Telelogic enables organizations to improve quality and predictability, while reducing time-to-market and overall costs. Built on an open architecture that ensures interoperability with many top tier technology solutions, Telelogic's products are based on international standardized languages and notations. Telelogic participates in 3GPP, Bluetooth SIG and OMG to monitor and help create future communication technologies and visual software development languages.

Named by Forbes Magazine as one of the 300 Best Small Companies in the world, Telelogic is a public and rapidly growing company headquartered in Malmö, Sweden. According to the VDC 2000 report Telelogic is the leading solution supplier in the embedded market and



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Telelogic DOORS has been named the market leader for requirements management in the Standish Group's 2000 report. Customers include Airbus, Alcatel, Bank of America, BMW, Boeing, British Telecom, Cisco, DaimlerChrysler, Deutsche Bank, Ericsson, Lockheed Martin, Lucent Technologies, Motorola, NEC, Nokia, Philips and Siemens.

Telelogic's worldwide presence includes offices in Asia, Australia, Europe and North America. For more information about Telelogic and how it can benefit your development efforts, visit the website at www.telelogic.com.

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