

Utfors completes loan syndication.

Utfors' financing now in place for future expansion.

A six-year Senior Secured Credit Facility for SEK 950 million was signed on 11 July 2001. The loan replaces the previous syndicated credit facility and provides the group with a financial base for its future expansion. JP Morgan has arranged the loan syndication.

The syndicate is made up of the following banks:

ABC International Bank
Chase Manhattan Bank
CIT Lending Services
Export Development Corporation
Fortis Bank
Nordea
Swedbank(Föreningssparbanken)
Westdeutsche Landesbank Girozentrale

"We have now syndicated Utfors' credit facility in a very tough market, which attests the market's perception of Utfors' extremely strong business concept", says Jan Werne, President & CEO of Utfors.

"Utfors now possesses the required financing for its current business plan, thus providing us with a feeling of security".

For further information, please contact:

Markus Boberg – Vice President, Corporate Communications - phone: +46 (0)8 - 5270 3016 or GSM +46 (0)708 - 483016 markus.boberg@utfors.se

Utfors is the natural choice as Nordic partner for high quality fixed and mobile broadband, Internet and telephony services. Utfors operates a network at the cutting edge of global technology that provides unique cost advantages. Within this network, Utfors offers companies, public authorities and private individuals revolutionary services that create new possibilities for progress and creativity. Utfors is currently linking together the 75 largest cities of the Nordic Region with a 7100 km long broadband network. Utfors employs about 340 people in Sweden, Norway and Finland. Utfors' principal owners are Norsk Vekst and Litorina Kapital, as well as a number of institutional investors. More information is available at www.utfors.com.