

Press Release

July 13, 2001

Skanska sells SEK 2.4 billion worth of properties to Vasakronan and acquires half-ownership of Västerjärva, near Stockholm

In accordance with their earlier agreement in principle, Skanska is selling properties to the Swedish real estate company Vasakronan – including the Lilla Bommen office complex in Gothenburg and the Kista Entré project in Stockholm – for a price equivalent to SEK 2,415 M.

At the same time, Skanska is acquiring half-ownership of a development company for future building rights in Västerjärva in the northern Stockholm region for SEK 300 M.

Skanska's capital gain totals about SEK 1 billion.

More information is available in Skanska's earlier press release on this agreement in principle, published on April 26, 2001.

For further information please contact:

Mats Wäppling, Executive Vice President, Skanska AB, Tel +46 8 753 88 00

This and previous releases can also be found at www.skanska.com