



PRESS RELEASE

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IBS wins "IT Award of Excellence 2001"

Institute of Transport Management honours IBS

International Business Systems, a leading supplier of supply chain execution software, have been awarded the "IT Award of Excellence 2001" from the Institute of Transport Management (ITM) in the UK. After twelve months of research by the ITM, IBS were presented this inaugural award at an awards ceremony for leading companies, highlighting their contributions to the transport industry.

On accepting the award, IBS UK Managing Director, Kieron Walker, said, "IBS are delighted to be the first recipient of the IT Award of Excellence from the ITM. This award is further validation of IBS' proven strategy of specialisation for the sales and distribution marketplace."

Kieran Ring, Executive Director of the ITM said, "We are happy to be paying tribute to those companies that are bringing new technologies and processes to the industry. These companies are shaping the transport industry in ways that are beneficial to all players."

IBS have recently launched Virtual Enterprise - their new Java-based software, developed in the latest WebSphere technology. This delivers full e-business and c-commerce capability and integration for IBS' or any other vendor's back office systems. The potential of this system should place IBS in a strong position for next year's awards.

About Virtual Enterprise:

IBS' new Virtual Enterprise software offers a broad range of possibilities for the handling of new and evolving business models and supply chain set-ups, integrating an unlimited number of companies, customers, suppliers, portals and business partners via the Internet.

Virtual Enterprise has inherent business logic for sales, procurement, supply chain management, financials and business control. With one of the industry's most extensive Java Business Object Frameworks, modifications and tailor-made development are easily effectuated. Based on IBM's new WebSphere technology, Virtual Enterprise can be used on most types of servers. It can be completely integrated with IBS' ASW business software, but also with ERP systems from other vendors.

The initial target group is mainly large companies, wishing to tap into the new opportunities opened up by the extended integration of commerce and supply chain operations within the new digital economy.

About IBS:

IBS AB, with headquarters in Stockholm, is listed on the Stockholm Stock Exchange. The IBS Group is a world-leading international supplier of web-enabled business and supply chain management software and professional services for large and mid-sized companies. IBS has some 2,300 employees and 5,000 customers in more than 40 countries.

For more information regarding the award, please contact:

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