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Press Release

Technology Nexus AB (publ.) and Bravida Tid AB sign product development and management partnership agreement valued at approx. 25 MSEK.

Technology Nexus AB, hereafter called Nexus, and Bravida Tid AB, have signed an agreement covering the development and management of Bravida Tid's products. In addition to the management of current products, the agreement also covers the development of new products to meet the demands of the market for secured and state-of-the-art time-system solutions.

The agreement runs for a three-year period and will, in Nexus' evaluation, exceed 25 MSEK in value for the period. The agreement entails a fixed, initial order from Bravida valued at 10 MSEK.

The agreement stipulates that Nexus will provide selected personnel at Bravida with employment at Nexus. By so doing, Nexus will gain world-leading expertise in an extremely interesting area of application for secured solutions.

"This agreement is based on our well established partnership model, which affords our clients enhanced flexibility and delivery capacity. It is certainly true to say that Nexus' position as a partner for secured solutions has continually been strengthened through long-term and interesting partnerships just recently", says Henrik Halvorsen, Deputy CEO of Nexus. "It is precisely this combination of our unique business model and safety profile that allows Nexus, despite generally difficult times, to be able to carry on along its beaten track with profitable growth".

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Nexus

Facts about Technology Nexus AB

Technology Nexus AB (publ.), quoted under Attract40 at the Stockholm Stock Exchange, has specialised in the development and supply of secure IT solutions to improve clients' profitability. Nexus works not only with end-clients, but also as a development partner for clients with very high quality requirements.

Nexus' vision is to be a leading partner for secure solutions in the digital economy.

Nexus has around 370 employees, with offices in Stockholm, Gothenburg, Malmö, Uppsala, Linköping (head office), Umeå, Karlstad, Västerås, Borlänge, Hamburg, Paris, London, Madrid and New Jersey.

More information is available at www.nexus.se E-mail: contact@nexus.se