

PRESS RELEASE

Halmstad, 1 April 2011

Strike of warrants and increase of the share capital

At the extra shareholders' meeting on 10 December 2007 a directed issue of 3,000 warrants of series 2007/2011 was resolved and at the Board meeting on 10 April 2008 a directed issue of 11,000 warrants of series 2008/2011 was resolved with the authorization from the Annual general meeting on 28 February 2008. Those warrants have now been exercised by members of the Board of Directors to subscribe for 45,000 new shares in Arise Windpower AB (publ). In addition there are unexercised warrants issued to employees as further set forth in the listing prospectus. The Board members Joachim Gahm and Birger von Hall have subscribed new shares in connection with the exercise of warrants. The intention is to reallocate the new shares to individually managed endowment insurance policy or company.

The share capital in Arise Windpower AB (publ) will, after the registration of the new shares for the exercised warrants, amount to SEK 2,546,685.60 divided among 31,833,570 shares

Halmstad, 1 April 2011

ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 4.00 p.m. on 1 April 2011.

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About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore windpower. Arise Windpower's business concept is to sell electricity generated at the company's own onshore wind turbines in southern Sweden. The company is aiming to install and put into operation about 300 wind turbines with an annual output of about 2 TWh of green electricity by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm. www.arisewindpower.se

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