

Press release

4 April 2011 – 10.00 a.m.

Peab expands the E4 south of Sundsvall

Peab has been contracted to implement the expansion of E4 South Myre-Skönsmons at Sundsvall. The customer is Transport Authority and the contract amounts to SEK 1.1 billion.

The project includes the construction of 17 km road, of which 14.5 km of motorways, interchanges at Myre, Njurunda and Stockvik, 28 bridges, and diversion of 1 km of railway on the East Coast line at a new intersection of the E4.

The project is a turnkey contract with the functional requirements and future operational maintenance commitment. Work will begin in April 2011 and is scheduled for completion in October 2015.

The project was notified during the first quarter 2011.

For additional information, please contact:

Anders Jonasson, region manager Peab +46 733 371800

Gösta Sjöström, CIO Peab +46 733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales around SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

Peab Information: Gösta Sjöström, CIO Peab gosta.sjostrom@peab.se