

***Knut och Alice
Wallenbergs Stiftelse***

***Marianne och Marcus
Wallenbergs Stiftelse***

Press Release

Stockholm, July 31, 2001

Ulla Litzén and Pia Rudengren to Join the Wallenberg Foundations

Ulla Litzén, Managing Director of Core Holdings, Investor AB, and Pia Rudengren, Managing Director and former Chief Financial Officer, Investor AB, will leave Investor to join the Knut and Alice Wallenberg Foundation (KAW) and the Marianne and Marcus Wallenberg Foundation (MMW).

Ulla Litzén and Pia Rudengren will jointly, as a team, head up a new business activity focusing on the foundations' strategic holdings. Ulla Litzén will initially assume overriding administrative responsibilities. The Board of Directors will consist of Jacob Wallenberg, Chairman, and Claes Dahlbäck, Vice Chairman. Jacob Wallenberg is also Deputy Chairman of KAW.

In addition to the large stake in Investor, the basis for the new venture will be the recently acquired holdings in SAS, SKF and Stora Enso, where the foundations, as the major shareholder, intend to continue Investor's active ownership policy. New investment opportunities will also be pursued.

The foundations are Investor's largest single owners and will grant about SEK 750 million to support scientific research and educational activities this year. Total market value of the foundations' share portfolios amounts to SEK 40 billion.

"Since the foundations share the same objectives that Investor has developed over the years, I am delighted that Ulla and Pia want to join us," comments Jacob Wallenberg. "They not only bring expertise. Their experience, long-term focus and commitment will also be of great value to the foundations."

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