

PRESS RELEASE

31 July, 2001



Teleconference

We are pleased to invite you to a conference call Monday, **August 6, 2001, 10.00, CET** to review If P&C Insurance's Q2 Report Announcement. Bo Ingemarson, Chief Executive Officer and Tom Rathke, Chief Financial Officer, will represent If. Prepared remarks will take approximately 25 minutes and will be followed by a question-and-answer session. The presentation will be published on If's IR web site, www.if-insurance.com.

The agenda for the call will be as follows (CET):

- 09.50 Call +44 (0)20 8240 8245 and request to be connected to the If teleconference.
- 10.00 Review interim results.
- 10.25 Questions & Answers.
- 10.45 If teleconference call close.

In case you are not able to join the teleconference you can listen to a recorded version. Call +44 (0)20 8288 4459, access code: 676 392. The lines are open until August 8, 2001.

Best regards,
Susanna Halse
Investor Relations

Helena Dyrssen
Corp. Communication

Copenhagen
Helsinki
Oslo
Stockholm

For more information,
please contact

Media:
Helena Dyrssen
Tel: +46 8 788 2335
Mobile:
+46 705 292 335

Investor relations:
Susanna Halse
Tel: + 46 8 788 24 28
Fax: +46 8 788 37 25